

Name: _____

Balance Sheet Word Scramble

1. The amounts reported on the balance sheet are as of a _____ in time.

NITPO

2. Resources.

SSSTAE

3. Obligations.

EITILASIBIL

4. Sales on account that have not yet been collected are accounts _____.

LVEIECAERB

5. Merchandise on hand.

NYTRIEONV

6. The total depreciation since an asset was acquired is _____ depreciation.

ELUAUTCCDAM

7. Amounts owed for goods and services received on account are accounts _____.

LAABEPY

8. A corporation's owner's equity is referred to as _____ equity.

THEROLKODSCS

9. The cumulative amount of a corporation's earnings less its cumulative dividends is _____ earnings.

TDERAIEN

10. _____ stock is a corporation's own stock that it has purchased but has not retired.

YARESRTU

Name: _____

11. The company that has paid insurance premiums in advance should report the unexpired cost in the account _____ Insurance.

EAPDRIP

12. A small amount of cash available to make small outlays is known as the _____ cash fund.

TYPET

13. Inventory is reported as a _____ asset.

NTRUCER

14. One section of stockholders' equity is paid-in or contributed _____.

PLATCIA

15. The declaration of dividends will reduce the balance in _____ earnings.

IDEANERT

16. Inventories are often reported at the _____ of cost or net realizable value.

EOWRL

17. Cash that is restricted for the construction of a plant asset is reported in the balance sheet section labeled as _____.

STEVENMISTN

18. Sometimes an _____ will require that a plant asset be written down to an amount smaller than its carrying value.

TRAMPMINIE

19. Patents, trademarks, and goodwill are examples of _____ assets.

BALEGITNIN

20. The accounts Allowance for Doubtful Accounts and Accumulated Depreciation are known as _____-asset accounts.

TROCAN