

Name: _____

Balance Sheet Word Scramble

1. The amounts reported on the balance sheet are as of a _____ in time.

NITPO

2. Resources.

SSSTAE

3. Obligations.

EITILASIBIL

4. Sales on account that have not yet been collected are accounts

LVEIECAERB

5. Merchandise on hand.

NYTRIEONV

6. The total depreciation since an asset was acquired is _____ depreciation.

ELUAUTCCDAM

7. Amounts owed for goods and services received on account are accounts

LAABEPY

8. A corporation's owner's equity is referred to as _____ equity.

THEROLKODSCS

9. The cumulative amount of a corporation's earnings less its cumulative dividends is _____ earnings.

TDERAIEN

10. _____ stock is a corporation's own stock that it has purchased but has not retired.

YARESRTU

Name: _____

11. The company that has paid insurance premiums in advance should report the unexpired cost in the account _____ Insurance.

EAPDRIP

12. A small amount of cash available to make small outlays is known as the _____ cash fund.

TYPET

13. Inventory is reported as a _____ asset.

NTRUCER

14. One section of stockholders' equity is paid-in or contributed _____.

PLATCIA

15. The declaration of dividends will reduce the balance in _____ earnings.

IDEANERT

16. Inventories are often reported at the _____ of cost or net realizable value.

EOWRL

17. Cash that is restricted for the construction of a plant asset is reported in the balance sheet section labeled as _____.

STEVENMISTN

18. Sometimes an _____ will require that a plant asset be written down to an amount smaller than its carrying value.

TRAMPMINIE

19. Patents, trademarks, and goodwill are examples of _____ assets.

BALEGITNIN

20. The accounts Allowance for Doubtful Accounts and Accumulated Depreciation are known as _____-asset accounts.

TROCAN