

Name: _____
 Date: _____
 Period: _____

BUDGET – YOUR MONEY MATTERS

Use the following information to create and calculate your own budget in the chart provided.

- You just graduated from high school and you got a job as a Call Center Representative making \$21,081 a year or \$1646.71 a month (after taxes, etc taken out of your check).
- You and three of your friends are sharing the rent on a 4-bedroom apartment – which is \$1,199.00 a month.
- You **MUST** put 5% of your monthly income into a savings account.
- Your budget may **NOT** be negative (debt).
- Ask you parents/relatives how much is reasonable for your other monthly expenses. (remember – you are splitting some of these expenses with your roommates!)
- List if the expense is fixed or variable.
- Show your work on the back (or a separate piece of paper)

Transaction Description	Deposit (+)	Withdrawal/Debit (-)	F/V
Paycheck/month	\$	\$	
Rent			
Electricity - Utilities			
Water - Utilities			
Car Payment			
Car Insurance			
Gas - Car			
Food - Grocery Store			
Food - Eating Out			
Entertainment (Movies, etc)			
Clothes shopping			
Cell Phone			
Savings = 5%			
TOTAL EXPENSES			
TOTAL INCOME			