

Accounts Payable Schedule

Directions:

- As you recall, a schedule of accounts payable lists all the vendors to whom a company owes payment, along with the amount owed. Fashion Baby Clothing has not been keeping adequate records of its accounts payable for September. Based on the information provided, develop an accounts payable schedule.

Vendor	Date	Transaction Description
Shoes for Tots	August 5	Received vendor invoice for \$175
Carla's Headbands	August 30	Paid entire \$200 invoice for August
Carla's Headbands	September 14	Received September invoice for \$98
Harlow Flooring Co.	September 1	Received invoice for \$700
Rockabye Caps	September 15	Received invoice for \$215
Dressy Baby	September 8	Received invoice for \$190
Little Toes Sock Co.	September 5	Received invoice for \$301
Starry Night Pajamas	August 29	Paid remainder of \$230 bill
Dressy Baby	September 27	Paid \$75 toward invoice
Rockabye Caps	September 19	Received \$25 reduction on bill for returning some items
Gnawee Pacifiers	September 20	Received invoice for \$165
Harlow Flooring Co.	September 22	Made \$250 payment toward invoice
Gnawee Pacifiers	September 25	Received 10 percent discount for paying full invoice within one week
Wan Blankets	September 16	Received invoice for \$500
Biters Toothbrush Co.	September 21	Received invoice for \$105
Shoes for Tots	August 25	Paid Shoes for Tots \$175

Fashion Baby Clothing Transaction Information

- * Remember companies usually develop schedules on a monthly basis. Also, the older the bill, the sooner it is due.

Accounts Payable Schedule

Accounts Payable Schedule
Fashion Baby Clothing
September 30, 2015

Transaction	Vendor	Total Accounts Payable
9.001		
9.002		
9.003		
9.004		
9.005		
9.006		
9.007		

2. Fashion Baby Clothing purchased new inventory with a company credit card rather than paying in cash. What would be the benefit of paying for the inventory with this method and what impact does it have on their cash flow?