

Pay Me Later

Directions:

Complete the common accounts payable subsidiary journal transactions based on the information provided.

1. On April 2, Carol's Carpet received an invoice from Lightson Utilities for \$300. The full amount is due April 15.

<u>Date</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>

2. On April 22, Carol's Carpet paid 50 percent of its \$350 Tammy Interiors invoice.

<u>Date</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>

3. On April 15, Carol's Carpet purchased \$1,500 worth of luxury carpets from LuxCo. With the addition of this purchase, it now owes \$3,000 to the vendor.

<u>Date</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>

4. On April 12, Carol's Carpet needed printer ink, paper and envelopes, so it bought \$276 worth of supplies with the promise to pay the amount in three weeks.

<u>Date</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>

5. On April 10, Carol's Carpet received a \$1,000 bill for renting a warehouse for inventory.

<u>Date</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>

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6. On April 2, Carol's Carpet received an invoice from Lightson Utilities for \$300. The full amount is due April 15. What would the posting be to the accounts payable subsidiary ledger?

Accounts Payable

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7. On April 22, Carol's Carpet paid 50 percent of its \$350 Tammy Interiors invoice. What would the posting be to the accounts payable subsidiary ledger?

Accounts Payable

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