

7. The cash discount terms appearing on an invoice are 6/10, N45. The invoice is dated May 23 for a net amount of \$3,275. Determine the following.

- a. Deadline date for taking discount
- b. Discount amount
- c. Amount payable if discount is taken
- d. Deadline date for paying net amount
- e. Amount saved by taking advantage of the discount

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8. The cash discount terms appearing on an invoice are 3/10, net 30, as of April 15. The invoice is dated March 27 for a net amount of \$350. Determine the following.

- a. Deadline date for taking discount
- b. Discount amount
- c. Amount payable if discount is taken
- d. Deadline date for paying net amount

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9. The cash discount terms appearing on an invoice are 3/15, N30, 45 extra. The invoice is dated October 12 for a net amount of \$10,000. Determine the following.

- a. Deadline date for taking discount
- b. Discount amount
- c. Amount payable if discount is taken
- d. Deadline date for paying net amount

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10. The cash discount terms appearing on an invoice are 7/10, net 30, EOM. The invoice is dated February 27 for a net amount of \$930. Determine the following.

- a. Deadline date for taking discount
- b. Discount amount
- c. Amount payable if discount is taken
- d. Deadline date for paying net amount

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11. The cash terms applying on an invoice are 3/15, N30, ROG. The invoice is dated July 10 for a net amount of \$5,100. The merchandise was received on August 2. Determine the following.

- a. Deadline date for taking discount
- b. Discount amount
- c. Amount payable if discount is taken
- d. Deadline date for paying net amount

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