

Cash Discount “Modified” Terms Practice

Terms	2/10 net 30 30 extra	Terms	3/15 net 45 60 extra
Invoice Amount	\$1,635.09	Invoice Amount	\$2,559.55
Invoice Date	10 Jan	Invoice Date	15 Aug
Date Merchandise Received	12 Feb	Date Merchandise Received	23 May
Net Date Due		Net Date Due	
Discount Date Due		Discount Date Due	
Discount Amount		Discount Amount	
Amount paid if discount taken		Amount paid if discount taken	

Terms	4/10 net 30 as of July 31	Terms	4/20 net 60 EOM
Invoice Amount	\$5,675.73	Invoice Amount	\$1,437.71
Invoice Date	28 May	Invoice Date	26 May
Date Merchandise Received	12 June	Date Merchandise Received	18 May
Net Date Due		Net Date Due	
Discount Date Due		Discount Date Due	
Discount Amount		Discount Amount	
Amount paid if discount taken		Amount paid if discount taken	

Terms	3/20 net 40 EOM	Terms	3/15 net 30 ROG
Invoice Amount	\$9,876.00	Invoice Amount	\$2,323.05
Invoice Date	16 Sept	Invoice Date	15 Mar
Date Merchandise Received	2 Sept	Date Merchandise Received	5 Apr
Net Date Due		Net Date Due	
Discount Date Due		Discount Date Due	
Discount Amount		Discount Amount	
Amount paid if discount taken		Amount paid if discount taken	