

## Cash Discount “Modified” Terms Practice **Key**

Terms	2/10 net 30 30 extra	Terms	3/15 net 45 60 extra
Invoice Amount	\$1,635.09	Invoice Amount	\$2,559.55
Invoice Date	10 Jan	Invoice Date	15 Aug
Date Merchandise Received	12 Feb	Date Merchandise Received	23 May
Net Date Due	11 Mar	Net Date Due	29 Oct
Discount Date Due	19 Feb	Discount Date Due	28 Nov
Discount Amount	\$32.70	Discount Amount	\$76.79
Amount paid if discount taken	\$1,602.39	Amount paid if discount taken	\$2,482.76

Terms	4/10 net 30 as of July 31	Terms	4/20 net 60 EOM
Invoice Amount	\$5,675.73	Invoice Amount	\$1,437.71
Invoice Date	28 May	Invoice Date	26 May
Date Merchandise Received	12 June	Date Merchandise Received	18 May
Net Date Due	30 Aug	Net Date Due	29 Aug
Discount Date Due	10 Aug	Discount Date Due	20 July
Discount Amount	\$227.03	Discount Amount	\$57.51
Amount paid if discount taken	\$5,448.70	Amount paid if discount taken	\$1,380.20

Terms	3/20 net 40 EOM	Terms	3/15 net 30 ROG
Invoice Amount	\$9,876.00	Invoice Amount	\$2,323.05
Invoice Date	16 Sept	Invoice Date	15 Mar
Date Merchandise Received	2 Sept	Date Merchandise Received	5 Apr
Net Date Due	9 Nov	Net Date Due	5 May
Discount Date Due	20 Oct	Discount Date Due	20 Apr
Discount Amount	\$296.28	Discount Amount	\$69.69
Amount paid if discount taken	\$9,579.72	Amount paid if discount taken	2253..36