

Cash Discount “Ordinary” Terms Practice

Terms	2/10 net 30
Invoice Amount	\$625.50
Invoice Date	15 June
Net Date Due	
Discount Date Due	
Discount Amount	
Amount paid if discount taken	

Terms	3/15 net 45
Invoice Amount	\$24.95
Invoice Date	5 Aug
Net Date Due	
Discount Date Due	
Discount Amount	
Amount paid if discount taken	

Terms	1/10 net 30
Invoice Amount	\$145.73
Invoice Date	28 May
Net Date Due	
Discount Date Due	
Discount Amount	
Amount paid if discount taken	

Terms	4/20 net 60
Invoice Amount	\$1,767.11
Invoice Date	14 Dec
Net Date Due	
Discount Date Due	
Discount Amount	
Amount paid if discount taken	

Terms	5/10 net 40
Invoice Amount	\$9,876.00
Invoice Date	5 Sept
Net Date Due	
Discount Date Due	
Discount Amount	
Amount paid if discount taken	

Terms	3/5 net 30
Invoice Amount	\$2,323.05
Invoice Date	11 Nov
Net Date Due	
Discount Date Due	
Discount Amount	
Amount paid if discount taken	