

## Cash Discount “Ordinary” Terms Practice **Key**

|                               |             |
|-------------------------------|-------------|
| Terms                         | 2/10 net 30 |
| Invoice Amount                | \$625.50    |
| Invoice Date                  | 15 June     |
| Net Date Due                  | 15 July     |
| Discount Date Due             | 25 June     |
| Discount Amount               | \$12.51     |
| Amount paid if discount taken | \$612.99    |

|                               |             |
|-------------------------------|-------------|
| Terms                         | 3/15 net 45 |
| Invoice Amount                | \$24.95     |
| Invoice Date                  | 5 Aug       |
| Net Date Due                  | 19 Sept     |
| Discount Date Due             | 20 Aug      |
| Discount Amount               | \$0.75      |
| Amount paid if discount taken | \$24.20     |

|                               |             |
|-------------------------------|-------------|
| Terms                         | 1/10 net 30 |
| Invoice Amount                | \$145.73    |
| Invoice Date                  | 28 May      |
| Net Date Due                  | 27 June     |
| Discount Date Due             | 7 June      |
| Discount Amount               | \$1.46      |
| Amount paid if discount taken | \$144.27    |

|                               |             |
|-------------------------------|-------------|
| Terms                         | 4/20 net 60 |
| Invoice Amount                | \$1,767.11  |
| Invoice Date                  | 14 Dec      |
| Net Date Due                  | 12 Feb      |
| Discount Date Due             | 3 Jan       |
| Discount Amount               | \$70.68     |
| Amount paid if discount taken | \$1,696.43  |

|                               |             |
|-------------------------------|-------------|
| Terms                         | 5/10 net 40 |
| Invoice Amount                | \$9,876.00  |
| Invoice Date                  | 5 Sept      |
| Net Date Due                  | 15 Oct      |
| Discount Date Due             | 15 Sept     |
| Discount Amount               | \$493.80    |
| Amount paid if discount taken | \$9,382.20  |

|                               |            |
|-------------------------------|------------|
| Terms                         | 3/5 net 30 |
| Invoice Amount                | \$2,323.05 |
| Invoice Date                  | 11 Nov     |
| Net Date Due                  | 11 Dec     |
| Discount Date Due             | 16 Nov     |
| Discount Amount               | \$69.69    |
| Amount paid if discount taken | \$2,253.36 |

