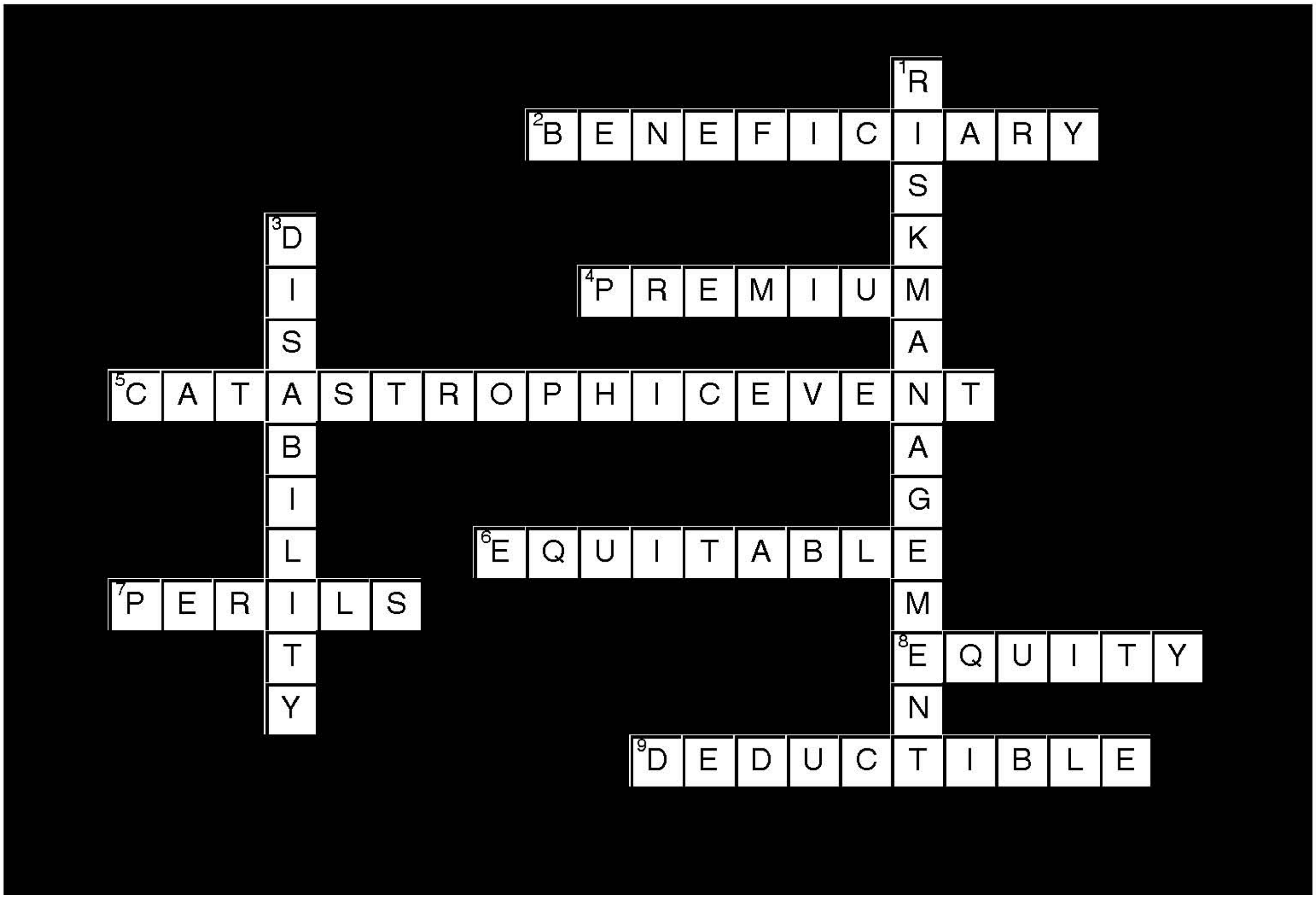
Financial Literacy: Insurance



STUDENT CROSSWORD ANSWER KEY

Across

2. Recipient of funds, property or other benefits as from an insurance policy or will [BENFICIARY]
4. Amount paid, often in installments, for an insurance policy [PREMIUM]
5. Great, often sudden, event which brings terrible loss, lasting distress or severe affliction; disaster [CATASTROPHICEVENT]
6. Fair and just [EQUITABLE]
7. Things which involve risk or are likely to endanger [PERILS]
8. Monetary value of a life insurance policy [EQUITY]
9. Clause in an insurance policy which exempts the insurer from paying an initial specified amount in the event the insured sustains a loss [DEDUCTIBLE]

Down

1. Overall systematic approach to analyzing risk and implementing controls which help minimize loss if the risk actually occurs [RISKMANAGEMENT]
3. Physical or mental impairment which interferes with or prevents normal achievement in a particular area [DISABILITY]