

# ACCOUNTING T ACCOUNTS STUDY SHEET

<p>Any Asset Account</p> <table> <tr> <td>+</td> <td>—</td> </tr> <tr> <td>Debit Side</td> <td>Credit Side</td> </tr> <tr> <td>Increase Side</td> <td>Decrease Side</td> </tr> <tr> <td>Normal Balance</td> <td></td> </tr> </table>	+	—	Debit Side	Credit Side	Increase Side	Decrease Side	Normal Balance		<p>Any Liability Account</p> <table> <tr> <td>—</td> <td>+</td> </tr> <tr> <td>Debit Side</td> <td>Credit Side</td> </tr> <tr> <td>Decrease Side</td> <td>Increase Side</td> </tr> <tr> <td></td> <td>Normal Balance</td> </tr> </table>	—	+	Debit Side	Credit Side	Decrease Side	Increase Side		Normal Balance
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<p>Owner's Drawing Account</p> <table> <tr> <td>+</td> <td>—</td> </tr> <tr> <td>Debit Side</td> <td>Credit Side</td> </tr> <tr> <td>Increase Side</td> <td>Decrease Side</td> </tr> <tr> <td>Normal Balance</td> <td></td> </tr> </table>	+	—	Debit Side	Credit Side	Increase Side	Decrease Side	Normal Balance		<p>Owner's Capital Account</p> <table> <tr> <td>—</td> <td>+</td> </tr> <tr> <td>Debit Side</td> <td>Credit Side</td> </tr> <tr> <td>Decrease Side</td> <td>Increase Side</td> </tr> <tr> <td></td> <td>Normal Balance</td> </tr> </table>	—	+	Debit Side	Credit Side	Decrease Side	Increase Side		Normal Balance
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- Although debits to Drawing and Expense accounts signify increases (+) in Withdrawals and Expenses, they may also be referred to as decreases (-) in Capital (Owner's Equity).
- Therefore, increasing (+) Drawing and Expense accounts actually decreases (-) Owner's Equity