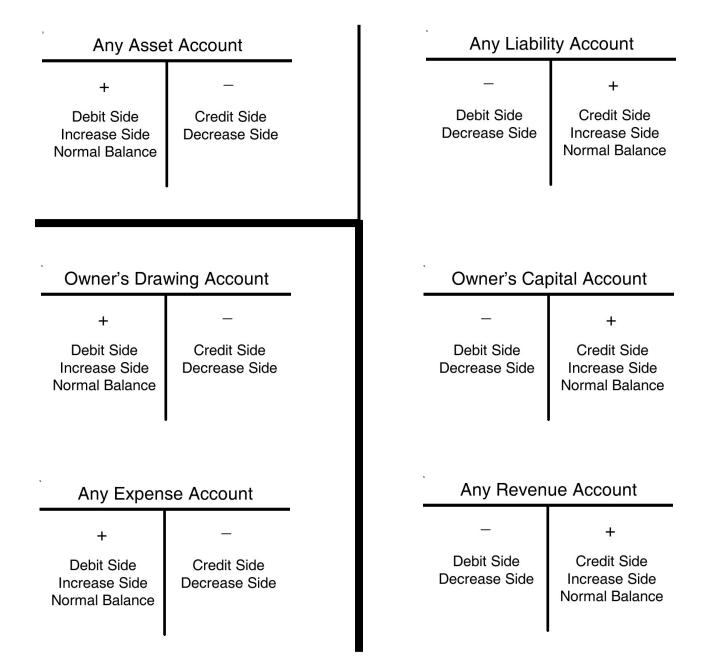
ACCOUNTING T ACCOUNTS STUDY SHEET



- Although debits to Drawing and Expense accounts signify increases (+) in Withdrawals and Expenses, they may also be referred to as decreases (-) in Capital (Owner's Equity).
- Therefore, increasing (+) Drawing and Expense accounts actually decreases (-) Owner's Equity