

Intro to Business

Entrepreneurship and Small Business

Reflection Questions

In a recent survey, over 40% of teens said that starting and operating their own business would offer greater job security than being an employee in another company.

Nearly 75% of the same teens indicated that they would like to start their own business someday.

1. Do you believe that there is greater security in owning your own business or working for another company? Why do you feel the way that you do?
2. Have you thought about starting your own business in the future? What it would be?
3. Tell me what kind of business you would like to start and own in a perfect world (specifically address the questions below)
 - Would it be a proprietorship, partnership, or corporation (or some other form of ownership that we discussed in Chapter 5)?
 - Explain how large it would be (domestic vs global, number of employees, etc.).
4. Finally, what would make your business stand out and successful?

Respond to the above points, answering in complete sentences. Responses must be in Word.