

Working Papers for End-of-Chapter Problems

Problem 7-5 Posting General Journal Transactions (textbook p. 186)

GENERAL JOURNAL

PAGE

	DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	
1	20--					1
2	Mar. 1	Cash in Bank		500000		2
3		Ronald Hicks, Capital			500000	3
4		Memorandum 21				4
5	3	Office Equipment		300000		5
6		Accts. Pay.—Digital Tech Computers			300000	6
7		Invoice 500				7
8	4	Camping Equipment		250000		8
9		Accts. Pay.—Adventure Equip.			250000	9
10		Invoice 318				10
11	6	Office Equipment		10000		11
12		Ronald Hicks, Capital			10000	12
13		Memorandum 22				13
14	8	Cash in Bank		600000		14
15		Equipment Rental Revenue			600000	15
16		Receipt 226				16
17	10	Accts. Pay.—Digital Tech Computers		150000		17
18		Cash in Bank			150000	18
19		Check 461				19
20	12	Accts. Rec.—Helen Katz		100000		20
21		Equipment Rental Revenue			100000	21
22		Sales Invoice 354				22
23	15	Ronald Hicks, Withdrawals		200000		23
24		Cash in Bank			200000	24
25		Check 462				25
26	19	Accts. Pay.—Adventure Equip.		120000		26
27		Cash in Bank			120000	27
28		Check 463				28
29	28	Cash in Bank		100000		29
30		Accts. Rec.—Helen Katz			100000	30
31		Receipt 227				31
32	29	Accts. Rec.—Polk and Co.		240000		32
33		Equipment Rental Revenue			240000	33
34		Sales Invoice 355				34
35	30	Advertising Expense		30000		35
36		Cash in Bank			30000	36
37		Check 464				37

GENERAL LEDGER

ACCOUNT NO. **101**

[illegible]

ACCOUNT NO. 105

[illegible]

ACCOUNT NO. 110

[illegible]

ACCOUNT NO. 120

[illegible]

ACCOUNT NO. *125*

[illegible]

Name

Date

Class

Problem 7-5 (concluded)ACCOUNT Accounts Payable—Adventure Equipment Inc. ACCOUNT NO. 201

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE			
					DEBIT		CREDIT	

ACCOUNT Accounts Payable—Digital Tech Computers ACCOUNT NO. 203

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE			
					DEBIT		CREDIT	

ACCOUNT Ronald Hicks, Capital ACCOUNT NO. 301

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE			
					DEBIT		CREDIT	

ACCOUNT Ronald Hicks, Withdrawals ACCOUNT NO. 305

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE			
					DEBIT		CREDIT	

ACCOUNT Equipment Rental Revenue ACCOUNT NO. 401

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE			
					DEBIT		CREDIT	

ACCOUNT Advertising Expense ACCOUNT NO. 501

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE			
					DEBIT		CREDIT	

Analyze: _____