

## CRASH COURSE/STARTING A BUSINESS

Name: \_\_\_\_\_

### Business Careers Extension Activity

#### History/Social Studies

Using the library or the internet, find out when the term 'venture capitalist' first became popular.

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What are some other terms that have been used in the past for people who invest in new and growing businesses?

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#### Mathematics

The economics of one unit is the cost in materials that it takes to create one unit of your product. If you're going to have a lemonade stand, and one unit of your product is one glass of lemonade, you need to account for the glass, the straw, the napkin, the lemons, the sugar, and the water.

Make an estimate for the cost of each of these items - how much do you think it will cost to make one glass of lemonade? Show your calculations for each item.

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#### Economics

Research answers to the following questions about the impact of venture capital on the economy of the United States:

1. How many venture capital companies are there in the U.S.?

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2. Where do they get their money?

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3. What impact does venture capital have on the economy?

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