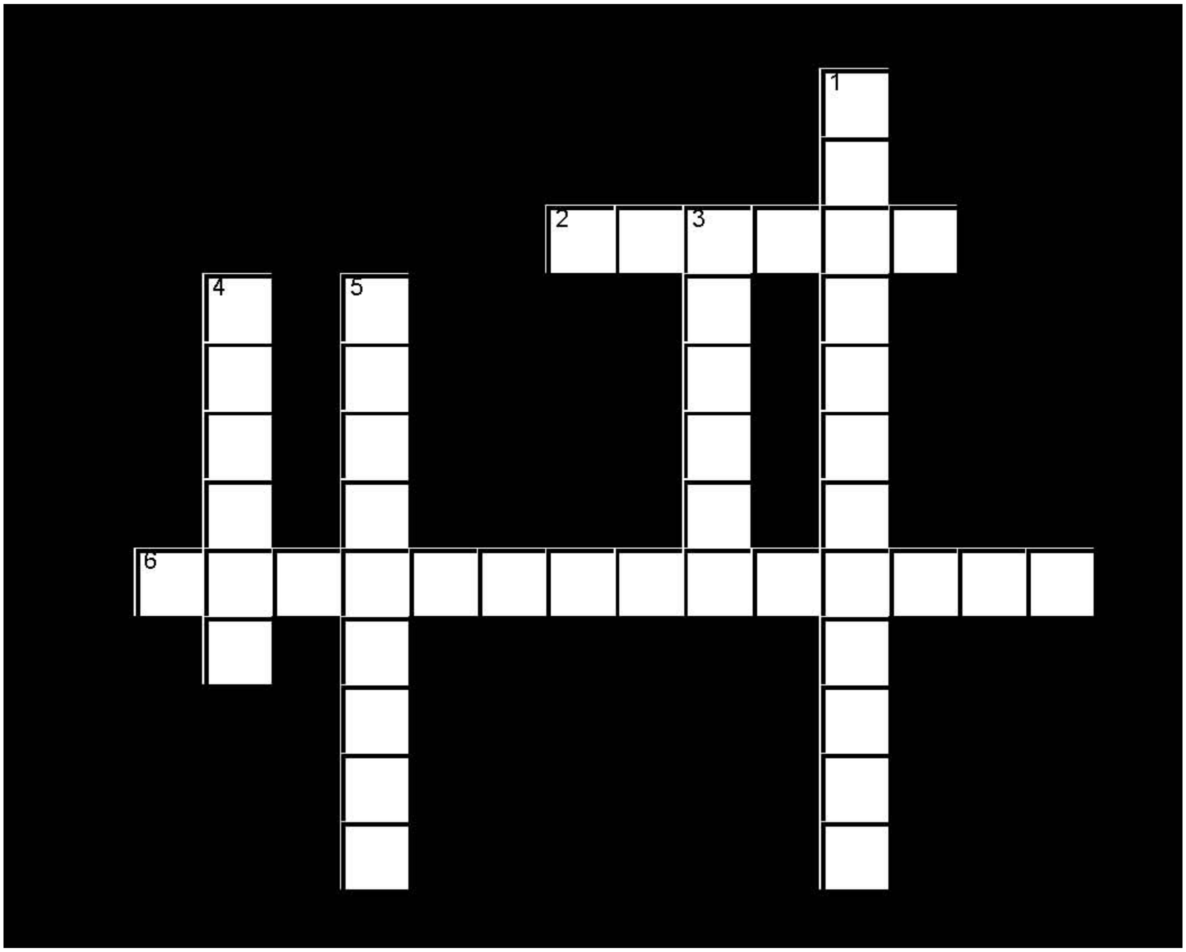
Financial Literacy: Homeownership



Across

2. Also called prepaid interest; when some of the loan interest is paid in a lump sum up-front allowing for a lower rate on a fixed rate mortgage
6. Process where a qualified person inspects a home someone is considering buying; designed to show any problems which need repairing before the purchase of the home is made

Down

1. The usual way of calculating interest – as a percentage of the sum borrowed
3. Money earned for work done or for interest earned on investments
4. Money, property, a deed, or a bond put into the custody of a third party for delivery to a grantee only after fulfillment of the conditions specified
5. The minimum interest rate charged by a commercial bank on short-term loans to large, best-rated customers