

## **Banking & Finance Final Exam Topics**

Credit agreements

Budgeting Benefits

Bankruptcy Types

Public Record

Open-Ended Credit

Ways to Get Out of Debt

Annual Fee

Types of Good Debt

Credit Scores

How money moves from one country to another

Adjustable-Rate Loan

Four basic pieces of information a potential mortgage lender looks at

Preapproval letter

Down Payment

Solutions if expenses exceed income

Credit

APR

Debt

Lender

Balance of Trade

Balance of Payments

Foreign Exchange Rate

Low credit score detriments

Quota

Real Estate Agent

A rule of thumb for paying more than the minimum payment