

Economics Chapter 8 Study Guide

Mr. Baysdell

- Be able to identify why women are going to be less likely to be members of a labor union than men.
- Know when the labor unions began to gain some rights in the U.S.
- Know that EEOC covers complaints with discrimination of race, sex, color, religion, or nationality.
- Know that the employer's payments to Social Security are company benefits.
- Know that when wages go up, the quantity of labor demanded goes down.
- Know that 14 percent of U.S. Workers belong to labor unions.
- Be able to identify an example of using physical capital instead of human capital to get a job done.
- Know that the wages in the United States has gone down in the last 20 years.
- Know that computer-related jobs are expected to grow significantly.

Be able to identify and define these terms:

affirmative action

agency shop

arbitration

blue-collar worker

closed shop

collective bargaining

contingent employment

featherbedding

Glass ceiling

labor union

learning effect

right-to-work law

screening effect

semiskilled labor

skilled labor

strike

union shop

unskilled labor

white-collar worker