

China S/C	Competition F/C	Great Britain F/C
North Korea S/C	government regulation has become a problem for some businesses F/C	government sets production quotas S/C
government tells workers whether they will work S/C	Cuba S/C	private ownership of property F/C
government owns <u>part</u> of the means of production, <u>some</u> private ownership F/C	workers are paid according to the value of their work in the eyes of the government, rather than according to their ability or skill S/C	incomes are not equal S/C OR F/C
government makes all economic decisions S/C	United States F/C	some needed products may not be produced because producers are not ensured a profit F/C
not allowed to invest in the economy S/C	individuals are not motivated to work by the desire for profit S/C	heavy use of advertising F/C
businesses are not free to find less costly and less time-consuming methods of production S/C	prices set by the government S/C	risk of financial loss F/C
also known as capitalism F/C	consumers make economic decisions F/C	operates according to the "master plan" S/C
government encourages certain types of employment and discourages others S/C		