

Supply and Demand Group Activity

Draw this chart on the board or use a projector. Use this chart to demonstrate that as price goes down demand goes up and vice versa.

Price	Quantity Demanded	Quantity Supplied (sample amounts)
\$2.00		250
\$1.50		150
\$1.00		80
\$.50		60
\$.25		50

Pick an item that most people like (a candy bar, pop, hot Cheetos etc.).

Ask students how many would buy the item at each price.

Show students that as the price went down, the quantity demanded went up.

Put numbers in the quantity supplied column showing students that the quantity supplied will go down as the price goes down.