

Name: _____

Working Papers *for Section Problems*

Problem 3-1 Balancing the Accounting Equation

	Assets	=	Liabilities	+	Owner's Equity
1	\$ 17,000	=	\$ 7,000	+	
2		=	\$ 6,000	+	\$ 20,000
3	\$ 10,000	=		+	\$ 7,000
4		=	\$ 9,000	+	\$ 17,000
5	\$ 8,000	=	\$ 2,000	+	
6	\$ 20,000	=	\$ 7,000	+	
7		=	\$ 12,000	+	\$ 4,000
8	\$ 30,000	=		+	\$ 22,000
9	\$ 22,000	=	\$ 1,000	+	
10	\$ 25,000	=	\$ 5,000	+	
11		=	\$ 10,000	+	\$ 25,000
12	\$ 7,500	=		+	\$ 3,000