






## Evaluating Housing Alternatives

	Advantages	Disadvantages
<b>Renting an Apartment</b> 	<ul style="list-style-type: none"> <li>• easy to move</li> <li>• low maintenance responsibility</li> <li>• low financial commitment</li> </ul>	<ul style="list-style-type: none"> <li>• no tax advantage</li> <li>• limitations on activities</li> <li>• less privacy</li> </ul>
<b>Renting a House</b> 	<ul style="list-style-type: none"> <li>• easy to move</li> <li>• low maintenance responsibility</li> <li>• low financial commitment</li> <li>• more space</li> </ul>	<ul style="list-style-type: none"> <li>• higher utility expenses</li> <li>• some limitations on activities</li> <li>• no tax advantage</li> </ul>
<b>Owning a House</b> 	<ul style="list-style-type: none"> <li>• pride of ownership</li> <li>• plenty of space</li> <li>• tax benefits</li> </ul>	<ul style="list-style-type: none"> <li>• financial commitment</li> <li>• high living expenses</li> <li>• limited mobility</li> </ul>
<b>Owning a Condominium</b> 	<ul style="list-style-type: none"> <li>• pride of ownership</li> <li>• fewer maintenance costs or responsibilities than a house</li> <li>• tax benefits</li> <li>• access to recreation and businesses</li> </ul>	<ul style="list-style-type: none"> <li>• financial commitment</li> <li>• less privacy than in a house</li> <li>• need to get along with others</li> <li>• typically small and limited space</li> <li>• may be hard to sell</li> </ul>
<b>Owning a Mobile Home</b> 	<ul style="list-style-type: none"> <li>• less expensive than other ownership options</li> </ul>	<ul style="list-style-type: none"> <li>• may be hard to sell</li> <li>• possible poor construction quality</li> </ul>