

Name: \_\_\_\_\_


## Examining a Credit Card Statement

### Investigate: A Credit Card Statement

A credit card statement lists this information:

- Payments made
- New balance
- Your available credit
- Transactions for the month
- Minimum payment due

**Your Motive:** Understanding how to read your credit card statement is important so you can track where you spend your money each month. You can also verify that the transactions on the statement are accurate.



### CREDIT CARD STATEMENT

Previous Balance	Payments and Credits	New Charges	New Balance	Credit Line
\$100	\$100	\$40.60	\$40.60	\$5,000

FOR CUSTOMER SERVICE CALL OR WRITE 1-800-555-4553 P.O. BOX 23 SIOUX FALLS, SD

SEND PAYMENTS TO: BANKCENTER P.O. BOX 6575 GOLDEN, NEVADA 88777

6593-5800-0086-1905

Cash Advance Limit \$500

Available Credit Line \$4,900

Available Cash Line\* \$500

Sale Date	Post Date	Reference Number	Type of Activity	Location	Amount
01/05	01/07	24036215006661	Daisy Market	Clover, IL	4.30
01/08	01/10	24692165008000	Chloe's Coffee	Fielding, CT	2.30
01/13	01/13	74046585013013	PAYMENT RECEIVED--THANK YOU 100.00		
01/18	01/20	24036215019664	Real Music	Clover, IL	15.50
02/02	02/03	242753050337531	Books 'n' News	Montclair, MO	13.90
02/01	02/03	242753950329000	Nick's Candy	Montclair, MO	4.60

DAYS IN BILLING PERIOD: 40		Purchases	Cash Advance	Payment Due:	20.00
Balance Subject to Interest Charge	>	0.00	.00	Amount Over Credit Limit:	.00
Periodic Rate	>	.0000%	.0000%	Amount Past Due	.00
ANNUAL PERCENTAGE RATE	>	0.00%	0.00%	MINIMUM AMOUNT DUE:	20.00

**Key Points:** A credit card statement is sent to you each month. It lists all the purchases you have made using your credit card and the amount of each purchase. It also lists the payments you made during the month. In addition, it indicates how much money you can still borrow from the credit card.

### Find the Solutions

1. How many charges or transactions were completed on this statement?
2. How much more can you charge on the credit card?
3. What is the new balance listed on the statement?
4. What is the minimum payment to be paid?
5. What is the due date of the next payment?