

# Credit Applications

In order to obtain a credit card or loan, institutions will require an application process. The application process is used by the institution to verify your identity and ensure you have the means to pay back the loan.

Credit Application				
Name/Address		Social Security Number		
Address				
City	State	Zip Code	Phone	
Circle:    Own    Rent	Monthly payment or rent		Length of tenancy	
Previous Address				
City	State	Zip Code	Phone	
Circle:    Own    Rent	Monthly payment or rent		Length of tenancy	
Employment History				
Current Employer		Job Title		
Circle: Full-time   Part-time   Self-		Supervisor		
Phone	Salary	Date of termination		
Past Employer		Job Title		
Circle: Full-time   Part-time   Self-		Supervisor		
Phone	Salary	Date of termination		
Source Of Income		Expenses		
Salary		Loans		
Bonuses & Commissions		Charge Account Bills		
Income From Rental Property		Monthly Bills		
Investment Income		Mortgage		
Authorized Users				
Name		Address		
Name		Address		
Have you gone bankrupt in the last five years?    Yes    No    If yes, provide date:				

**Personal Information.** All applications will want to verify an applicant's identity, which will require personal information. Additionally, federal law requires loan and credit issuers to verify an applicant's identity so applications will require Social Security numbers and a birth date.

**Employment Status.** Credit and loan issuers use both current employment status and income to determine ability to repay the loan.

**Income & Expenses.** This requires total income and expenses for the entire household. Income should not include sources like student or business loans since these contribute to debt and do not accurately depict ability to pay. Some creditors may also want to know what types of expenses an applicant has which might prevent repayment.

**Authorized Users.** Providing a list of any additional people who will need their own cards. Any authorized users will be able to use the card, but will not be held responsible for repayment.