

Name: _____

Working Papers for *End-of-Chapter Problems*

Problem 2-4 Identifying Types of Businesses

1. _____	5. _____	9. _____
2. _____	6. _____	10. _____
3. _____	7. _____	11. _____
4. _____	8. _____	12. _____

Problem 2-5 Understanding Accounting Assumptions

1. _____	3. _____	5. _____
2. _____	4. _____	6. _____

Problem 2-6 Understanding Business Operations

1. _____

2. profit on bread sales: _____

space for calculations:

3. _____

Problem 2-7 Categorizing Forms of Business Organizations

1. _____	6. _____
2. _____	7. _____
3. _____	8. _____
4. _____	9. _____
5. _____	10. _____

Problem 2-8 Working as an Entrepreneur

	Advantage	Disadvantage
1. Risking the loss of your savings	_____	_____
2. Deciding what you and everyone else needs to do each day	_____	_____
3. Lacking steady wages and employee benefits	_____	_____
4. Choosing when and where to work	_____	_____
5. Keeping the financial benefits of your hard work	_____	_____
6. Choosing the people you want to work with	_____	_____
7. Paying all the expenses of a new business	_____	_____