

Name: _____

Working Papers *for End-of-Chapter Problems*

Problem 2-4 Identifying Types of Businesses

- | | | |
|----------|----------|-----------|
| 1. _____ | 5. _____ | 9. _____ |
| 2. _____ | 6. _____ | 10. _____ |
| 3. _____ | 7. _____ | 11. _____ |
| 4. _____ | 8. _____ | 12. _____ |

Problem 2-5 Understanding Accounting Assumptions

- | | | |
|----------|----------|----------|
| 1. _____ | 3. _____ | 5. _____ |
| 2. _____ | 4. _____ | 6. _____ |

Problem 2-6 Understanding Business Operations

1. _____
2. profit on bread sales: _____
space for calculations:

3. _____

Problem 2-7 Categorizing Forms of Business Organizations

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____

Problem 2-8 Working as an Entrepreneur

	Advantage	Disadvantage
1. Risking the loss of your savings	_____	_____
2. Deciding what you and everyone else needs to do each day	_____	_____
3. Lacking steady wages and employee benefits	_____	_____
4. Choosing when and where to work	_____	_____
5. Keeping the financial benefits of your hard work	_____	_____
6. Choosing the people you want to work with	_____	_____
7. Paying all the expenses of a new business	_____	_____

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