

Working Papers for End-of-Chapter Problems**Problem 7-5 Posting General Journal Transactions (textbook p. 188)**

GENERAL JOURNAL

PAGE _____

	DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	
1	20--					1
2	Mar. 1	Cash in Bank		500000		2
3		<i>Ronald Hicks, Capital</i>			500000	3
4		<i>Memorandum 21</i>				4
5		Office Equipment		300000		5
6		<i>Accts. Pay.—Digital Tech Computers</i>			300000	6
7		<i>Invoice 500</i>				7
8		Camping Equipment		250000		8
9		<i>Accts. Pay.—Adventure Equip.</i>			250000	9
10		<i>Invoice 318</i>				10
11		Office Equipment		10000		11
12		<i>Ronald Hicks, Capital</i>			10000	12
13		<i>Memorandum 22</i>				13
14		Cash in Bank		600000		14
15		<i>Equipment Rental Revenue</i>			600000	15
16		<i>Receipt 226</i>				16
17		Accts. Pay.—Digital Tech Computers		150000		17
18		<i>Cash in Bank</i>			150000	18
19		<i>Check 461</i>				19
20		Accts. Rec.—Helen Katz		100000		20
21		<i>Equipment Rental Revenue</i>			100000	21
22		<i>Sales Invoice 354</i>				22
23		Ronald Hicks, Withdrawals		2000000		23
24		<i>Cash in Bank</i>			2000000	24
25		<i>Check 462</i>				25
26		Accts. Pay.—Adventure Equip.		1200000		26
27		<i>Cash in Bank</i>			1200000	27
28		<i>Check 463</i>				28
29		Cash in Bank		1000000		29
30		<i>Accts. Rec.—Helen Katz</i>			1000000	30
31		<i>Receipt 227</i>				31
32		Accts. Rec.—Polk and Co.		2400000		32
33		<i>Equipment Rental Revenue</i>			2400000	33
34		<i>Sales Invoice 355</i>				34
35		Advertising Expense		300000		35
36		<i>Cash in Bank</i>			300000	36
37		<i>Check 464</i>				37

Problem 7-5 (continued)

GENERAL LEDGER

ACCOUNT *Cash in Bank*

ACCOUNT NO. 101

ACCOUNT *Accounts Receivable—Helen Katz*

ACCOUNT NO. 105

ACCOUNT *Accounts Receivable—Polk and Co.*

ACCOUNT NO. 110

ACCOUNT *Office Equipment*

ACCOUNT NO. 120

ACCOUNT Camping Equipment

ACCOUNT NO. 125

Name _____

Date

Class

Problem 7-5 (concluded)

ACCOUNT *Accounts Payable—Adventure Equipment Inc.*

ACCOUNT NO. 201

ACCOUNT Accounts Payable—Digital Tech Computers

ACCOUNT NO. 203

ACCOUNT *Ronald Hicks, Capital*

ACCOUNT NO. 301

ACCOUNT *Ronald Hicks, Withdrawals*

ACCOUNT NO. 305

ACCOUNT *Equipment Rental Revenue*

ACCOUNT NO. 401

ACCOUNT Advertising Expense

ACCOUNT NO. 501

Analyze: