

Bank Accounts

Directions:

Fill in the blanks to describe the characteristics of each type of bank accounts. Common bank accounts include: checking accounts, savings accounts, money market accounts and certificates of deposit.

1. A _____ is a deposit account held at a financial institution which allows withdrawals and deposits.
2. A _____ requires a higher minimum balance than a regular savings account.
3. A _____ often comes with a debit card and check book.
4. A _____ does not provide money access during the term length.
5. A _____ is an interest-bearing deposit account held at a bank which provides a modest interest rate.
6. A _____ is also known as a debit account or personal account.
7. A _____ is a certificate issued by a bank to a person depositing money for a specified length of time.
8. A _____ does not offer a fixed interest rate.