

Financial Statement Calculation

Directions:

Calculate the net worth using a calculator.

Assets	Amount	Liabilities	Amount
Checking Accounts	2,000	Current Bills	700
Saving Accounts	4,000	Current portion of mortgages on real estate	800
Cash	600	Current portion of loans	280
Certificates of Deposit	0	Current portion of taxes	200
Securities	5,000	Mortgage on real estate – net of current portion	100,000
Real Estate	150,000	Loans owned	8,000
Vehicles	8,000	Taxed owned	2,000
Retirement Accounts	11,000	Notes co-signed, etc.	0
Other Assets	500	Other Liabilities	600
Total Assets	181,100	Total Liabilities	112,580
Net Worth = Total Assets - Total Liabilities = \$68,520			