

CHAPTER 8**Ethics in Accounting****Student Activity Sheet** *(textbook p. 216)*

Imagine that you are employed as an auditor for a public accounting firm like PricewaterhouseCoopers. You and a co-worker, Mark, have been sent to Chicago to perform an audit. You have an allowance of \$200 a day to cover lodging, meals, and transportation. At the end of the trip, you are to turn in an expense account report detailing how you spent the allowance. Mark adds a few dollars to each of his expenses so he can have some extra cash. You figure that the firm will not miss a few dollars, so you consider doing the same.

1. What are the ethical issues?

2. What are the alternatives?

3. Who are the affected parties?

4. How do the alternatives affect the parties?

5. What would you do?
