

Cashing a Check

The most highly recommended place to cash a check would be at an individual's personal bank. However, if an individual does not utilize a bank then they should cash the check at the bank which issued the check. The bank can instantly determine if the funds are accessible. Also, depending on the bank there may or may not be extra fees to cash a check. If applicable, charges will be a flat fee or a percentage based on the check amount.

There are many retail stores which will cash a check with varying requirements, such as Walmart[®], Kroger[®] and HEB[®].

Walmart[®]

- Charges \$8 for checks exceeding \$1,000
- Charges \$4 for checks up to \$1,000
- Charges \$6 for two-party personal checks up to \$200
- Will cash payroll, government, tax, cashier's, insurance settlement and retirement disbursement checks
- Will cash a money order from Walmart[®]

Kroger[®]

- If an individual has a shopper's card they can cash their checks starting at \$3 for checks up to \$2,000
- Charges \$5.50 for checks amounting \$2,000.01 to \$5,000
- Will cash payroll, government, tax and insurance settlement checks

HEB[®]

- Requires a valid photo ID
- Certain stores will cash personal handwritten checks, but only up to \$200
- Charges a minimum of \$3 for checks less than \$3,000
- Charges two percent of the check's value for checks more than \$3,000
- Will only cash large amounts from government-issued, payroll, dividend and insurance checks

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Another option for locations to cash a check includes money centers. Money centers are locations such as ACE Cash Express[®], Moneytree[®] and Speedy Cash[®]. These locations allow for individuals to cash checks with a fee depending on the check, state and business.

ACE Cash Express[®]

- The amount charged depends on the check
 - two percent fee for a government check
 - two and half percent fee for a computer generated check
 - six percent for a personal check or a money order
- Will cash payroll, personal, governments, insurance settlements and tax checks
- Will cash a money order

Moneytree[®]

- Charges 5 to 6 percent of the check's amount for personal checks
- Charges 2 to 3 percent of the checks amount for payroll checks
- Charges 2 percent of the checks amount for government checks
- Charges 5 to 6 percent for cashing money orders if they are not purchased from Moneytree[®]
- Charges 1 percent for cashing money orders from Moneytree[®]
- Will cash personal, payroll and government checks
- Will cash a money order

Speedy Cash[®]

- Charges 2 to 2.5 percent of the check's amount
- The minimum charged is \$2
- Will cash 401K, IRA, bank drafts, benefit, bonuses, cashier's, government, loans, payroll, personal, settlements, tax refunds, stimulus checks, insurance and unemployment checks
- Will cash a money order