

Mortgage Types

Directions:

Using the information from the presentation, as well as your own independent research, fill out the chart below with the various pros and cons of each mortgage type. Then, write one to two paragraphs on the back of this page about which type you feel you would be most likely to use and why.

	Pros	Cons
Fixed-rate mortgage		
Adjustable-rate mortgage		
FHA loan		
VA loan		
Balloon mortgage		
Reverse mortgage		