Classifying Accounts

Directions:
Classify the following accounts into assets, liabilities or owner's equity. Then, using the diagrams below (T-accounts), label the effect of a debit and credit to the account. Cash has already been completed as an example.

Account Name	Classification
Cash	*Asset*
Office Equipment	
Accounts Payable	
Accounts Receivable	
Real Estate	
Automobiles	
Notes Payable	
Accrued Payroll & Withholding	
Stockholder's Equity	

Cash

Debit	Credit
+	-
Increases	Decreases

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit

Debit	Credit