

**CHAPTER 9****Ethics in Accounting****Student Activity Sheet** *(textbook p. 246)*

Your favorite uncle, who owns a restaurant, has asked you to help with his book-keeping. He desperately needs a bank loan and wants you to prepare the financial statements. After going over his accounting records, you don't believe a bank will give him a loan; but you notice that by leaving out an expense or two, your uncle's business could look more promising. After all, he does have some good ideas for improving the business.

1. What are the ethical issues?

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2. What are the alternatives?

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3. Who are the affected parties?

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4. How do the alternatives affect the parties?

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5. What would you do?

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