

Ch. 9-10 Application Problem

Journalizing in Special Journals

Name: _____

- 1) Journalize the transactions below into the appropriate journals. Use the following page numbers: Sales Journal, pg. 9; Purchases Journal, pg. 8; General Journal, pg. 6; Cash Receipts Journal, pg. 15; and Cash Payments Journal, pg. 14.

- Aug. 1 Paid cash for rent, \$1,300.00. CK782.
- 2 Bought merchandise on account from Diamond T. Boots, \$2,310.00. P63.
- 4 Received cash on account from Gary Voyles, \$367.50, covering S46. R29.
- 5 Recorded cash and credit card sales, \$4,690.00, plus sales tax, \$234.50; total, \$4,924.50. TS28.
- 7 Paid cash for utility bill, \$221.34. CK783.
- 9 Bought office supplies on account from National Supply, \$189. M30.
- 10 Paid cash for merchandise from Horse Riding Gear, Inc. for \$6,500, less 60% trade discount. CK784.
- 12 Recorded cash and credit card sales, \$5,796.00, plus sales tax, \$289.80; total, \$6,085.80. TS29.
- 14 Sold merchandise on account to Joe Chapin, \$364.00, plus sales tax, \$18.20; total \$382.20. S50.
- 15 Sold merchandise on account to Susan King, \$175.00, plus sales tax, \$8.75; total \$183.75. S51.
- 15 Paid cash on account to Yeatman Corporation covering P60, for \$3,500.00, less 2% discount. CK785.
- 18 Bought merchandise on account from Boot Town, \$1,316.00. P64.
- 24 Sold merchandise on account to Gary Voyles, \$189.00, plus sales tax, \$9.45; total \$198.45. S52.
- 25 Sold merchandise on account to Joan Aberg, \$133.00, plus sales tax, \$6.65; total \$139.65. S53.
- 25 Granted credit to Joe Chapin for merchandise returned, \$100.00, plus sales tax, \$5.00 from S50; total, \$105.00. CM11.
- 26 Received cash on account from Susan King, covering S51 for \$183.75, less 2% discount. R30.

- 27 Returned merchandise to Diamond T. Boots, \$421.00. DM5.
- 28 Received cash on account from Joan Aberg, \$249.90, covering S50. R31.
- 28 Paid cash on account to Boot Town covering P61 for \$2,072.00, no discount. CK786.
- 31 Bought merchandise on account from Western Leather Co., \$1,204.00. P65.
- 31 Recorded cash and credit card sales, \$3,668.00, plus sales tax, \$183.40; total, \$3,851.40. TS32.
- 31 Replenished petty cash account, \$282.10. Payments during the month were categorized as Supplies--Office, \$58.80; Supplies--Store, \$80.50; Advertising Expense, \$89.60; and Miscellaneous Expense, \$53.15. CK787.

- 2) Rule, total, and prove the Sales, Purchases, Cash Receipts, and Cash Payments Journals.
- 3) Prove cash using the chart below. The beginning balance of the cash account at the beginning of the month is \$15,750. The checkbook balance on the last unused check stub is \$21,503.73.

Beginning cash balance, August 1	_____
Plus cash received during the month.....	_____
<i>Equals</i>	_____
Less cash paid out during the month.....	_____
<i>Equals</i> ending cash balance, August 31.....	=====
Checkbook balance on last unused checkstub.....	=====

SALES JOURNAL

PAGE

	DATE	ACCOUNT DEBITED	SALE NO.	POST REF.	ACCOUNTS RECEIVABLE DEBIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	
1								1
2								2
3								3
4								4
5								5
6								6

PURCHASES JOURNAL

PAGE

	DATE	ACCOUNT CREDITED	PURCH. NO.	POST REF.	PURCHASES DR ACCTS. PAY CR.	
1						1
2						2
3						3
4						4
5						5
6						6

GENERAL JOURNAL

PAGE

			ACCOUNT TITLE	DOC. NO.	POST. REF.	1	2	
	DATE					DEBIT	CREDIT	
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8

CASH RECEIPTS JOURNAL

PAGE							PAGE						
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT	CASH DEBIT			
				DEBIT	CREDIT								
1											1		
2											2		
3											3		
4											4		
5											5		
6											6		
7											7		
8											8		

CASH PAYMENTS JOURNAL

PAGE							PAGE						
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT					
				DEBIT	CREDIT								
1											1		
2											2		
3											3		
4											4		
5											5		
6											6		
7											7		
8											8		
9											9		
10											10		
11											11		
12											12		