

Demonstration Problems cont.**PROBLEM 10-6 Preparing a Post-Closing Trial Balance**

1. After the closing process, only _____ accounts have balances.
2. _____ accounts have zero balances, so there is no need to list those accounts on the post-closing trial balance.

The closing process for Allison's Repair Shop has been completed. The accounts with balances are listed below. Prepare a post-closing trial balance as of December 31.

101	Cash in Bank	\$13,255
105	Accounts Receivable—C. Smythe	123
110	Accounts Receivable—Bell & Sons	900
115	Computer Equipment	3,100
120	Repair Equipment	5,500
201	Accounts Payable—Midtown Computers	800
205	Accounts Payable—Nagle Supplies	395
301	A. Degaro, Capital	21,683