

Demonstration Problems Answers cont.

Problem 9-5

Prime Printing Company

Balance Sheet

June 30, 20--

	Assets																		
	Cash in Bank					4	0	2	9	45									
	Accounts Rec.—Jack Dipolla					2	1	8	41										
	Accounts Rec.—Susan Hilloway					1	7	3	64										
	Office Furniture					2	4	3	2	17									
	Office Equipment					4	1	0	6	80									
	Automobile					8	1	2	4	00									
	Total Assets											19	0	8	4	47			
	Liabilities																		
	Accounts Pay.—Fucini Corp.					1	6	1	9	43									
	Accounts Pay.—H & L Co.					2	7	0	4	81									
	Total Liabilities											4	3	2	4	24			
	Owner's Equity																		
	Wayne Kay, Capital											14	7	6	0	23			
	Total Liabilities and Owner's Equity											19	0	8	4	47			