

Problem 10-3 Determining Accounts Affected by Closing Entries (textbook p. 263)

Account Name	Financial Statement	Is the account affected by a closing entry?	Does the account appear on the post-closing trial balance?
Accounts Payable—The Fitness Shop	<i>Balance Sheet</i>	No	Yes
Accounts Receivable—Linda Brown			
Advertising Expense			
Cash in Bank			
Exercise Class Revenue			
Exercise Equipment			
Income Summary			
Laundry Equipment			
Maintenance Expense			
Membership Fees			
Miscellaneous Expense			
Office Furniture			
Rent Expense			
Repair Tools			
Ted Chapman, Capital			
Ted Chapman, Withdrawals			
Utilities Expense			