

Name _____

Date _____

Class _____

Problem 10-8 Completing Period-End Activities (textbook p. 272)

(1)

ACCT. NO.	ACCOUNT NAME	TRIAL BALANCE		INCOME STATEMENT		BALANCE SHEET	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

Problem 10-8 (continued)[illegible]

(3)

GENERAL JOURNAL

PAGE _____

[illegible]

Problem 10-8 (continued)

GENERAL JOURNAL

PAGE _____

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT
1				
2				
3				
4				
5				

(4)

GENERAL LEDGER (PARTIAL)

ACCOUNT Greg Failla, Capital ACCOUNT NO. 301

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓				3377500

ACCOUNT Greg Failla, Withdrawals ACCOUNT NO. 305

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓			400000	

ACCOUNT Income Summary ACCOUNT NO. 310

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						

ACCOUNT Video Rental Revenue ACCOUNT NO. 401

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓				960000

Problem 10-8 (continued)ACCOUNT VCR Rental RevenueACCOUNT NO. 405

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓				350000

ACCOUNT Advertising ExpenseACCOUNT NO. 501

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓			160000	

ACCOUNT Equipment Repair ExpenseACCOUNT NO. 505

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓			120000	

ACCOUNT Maintenance ExpenseACCOUNT NO. 510

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓			40000	

ACCOUNT Rent ExpenseACCOUNT NO. 520

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓			100000	

ACCOUNT Utilities ExpenseACCOUNT NO. 530

DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20--						
Dec. 31	Balance	✓			37500	

