

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## Evaluating Credit



Garrett, a high school senior, wanted to get his girlfriend a special birthday gift. A local electronics store had one-day special discounts on iPhones, with no payments required until after six months. With income from his part-time job, Garrett felt that he could incorporate the expense into his budget. His mother and sister tried to discourage him from buying the iPhone.

Analyze:

What should Garrett do in this situation? Explain your reasoning