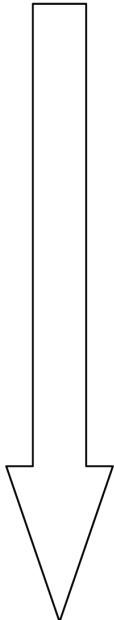


Supply & Demand

Directions:

In groups select a general category of items which can be purchased (cars, food, clothing, etc.). List five specific items from the selected category in order of price. from most expensive to least. Then list whether the supply and demand is high or low. Answer the questions at the bottom of the activity.

Category _____

		Supply	Demand
Price 	Item 1	_____	_____
	Item 2	_____	_____
	Item 3	_____	_____
	Item 4	_____	_____
	Item 5	_____	_____

Questions:

1. What is the relationship between price and supply?
2. What is the relationship between price and demand?
3. What is the relationship between supply and demand?