

# ACCOUNTING MONOPOLY Reference Sheet

## Chart of Accounts

<u>Classification</u>	<u>Account</u>	<u>Account No.</u>
Assets	Cash	110
	Properties	120
	Buildings - Houses	130
	Buildings - Hotels	140
	Office Supplies	150
	Accounts Receivable	160
	Other Assets	170
Liabilities	First Monopoly Bank Payable	210
	Accounts Payable	220
Capital	Owner's Capital	310
	Owner's Drawing	320
Revenues	"Go" Revenue	410
	Rent Revenue	420
	Railroad Revenue	430
	Utility Revenue	440
	Misc. Revenue	450
Expenses	Rent Expense	510
	Insurance Expense	520
	Railroad Expense	530
	Tax Expense	540
	Utility Expense	550
	Fines & Penalties Expense	560
	Repairs & Maintenance Expense	570
	Misc. Expense	580

## Example Transactions

<b>Transaction</b>	<b>Debit</b>	<b>Credit</b>
Purchased Park Place property, \$400	Properties	Cash
Purchased house for Park Place, \$125	Buildings - Houses	Cash
Rec'd cash for rent from Illinois Avenue, \$50	Cash	Rent Revenue
Paid cash to Brayden for R&R Railroad, \$100	Railroad Expense	Cash
Received cash bonus for good work, \$300	Cash	Misc. Revenue
Received loan from the bank, \$500	Cash	First Monopoly Bank Payable
Paid \$150 for income tax	Tax Expense	Cash
Owner invests \$1500 in business	Cash	Owner's Capital
Purchased Electric Company for \$150	Properties	Cash
Passed "Go" and collected \$200 in revenue	Cash	"Go" Revenue
Collected \$450 revenue from Free Parking	Cash	Misc. Revenue
Paid \$100 for Office Supplies	Office Supplies	Cash
Paid \$50 for Insurance	Insurance Expense	Cash