

Name: _____

Date: _____

Exercise 4-4A

Diane Bernick has opened Bernick's Consulting. Journalize the following transactions that occurred during January of the current year. Use the following journal pages: January 1–10, page 1; and January 11–29, page 2. Use the following chart of accounts:

Chart of Accounts

Assets

101	Cash
142	Office Supplies
181	Office Equipment

Liabilities

202	Accounts Payable
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Owner's Equity

311	Diane Bernick, Capital
312	Diane Bernick, Drawing

Revenues

401	Consulting Fees
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Expenses

511	Wages Expense
521	Rent Expense
525	Phone Expense
533	Utilities Expense
549	Miscellaneous Expense

Business Activity:

Jan.	1	Bernick invested cash in the business, \$12,000.
	2	Paid office rent, \$750.
	3	Purchased office equipment on account, \$1,300.
	5	Received cash for services rendered, \$950.
	8	Paid phone bill, \$85.
	10	Paid for a magazine subscription (miscellaneous expense), \$20.
	11	Purchased office supplies on account, \$250.
	15	Made a payment on account (see Jan. 3 transaction), \$200.

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- 18 Paid part-time employee, \$600.
- 21 Received cash for services rendered, \$800.
- 25 Paid utilities bill, \$105.
- 27 Bernick withdrew cash for personal use, \$400.
- 29 Paid part-time employee, \$600.

Complete:

GENERAL JOURNAL

PAGE 1

	DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24

Date: _____

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