

Name: _____ Date: _____

Exercise 8-6A Journalizing Payroll Transactions

On December 31, the payroll register of Hamstreet Associates indicated the following information:

Wages and Salaries Expense	\$8,700.00
Employee Federal Income Tax Payable	920.00
United Way Contributions Payable	200.00
Earnings subject to Social Security tax	8,000.00

Determine the amount of Social Security and Medicare taxes to be withheld and record the journal entry for the payroll, crediting Cash for the net pay.

Exercise 8-6A

GENERAL JOURNAL				PAGE
DATE	DESCRIPTION	POST. REF.	DEBIT	CREDIT
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