

Name: _____

Name of your company: _____

Balance Sheet (one year of time)

Your Company	December 31, 2018	December 31, 2017
Assets:		
Cash	25,000	14,000
Inventory	73,000	68,000
Equipment	42,000	32,000
Other Assets	16,000	12,000
Total Assets:		
Liabilities:		
Short Term Liabilities	27,000	35,000
Long Term Liabilities	80,000	60,000
Owner's Equity		
Total Liabilities & Owner's Equity		

Did the company do better or worse from the first year to the 2nd year?

Why do you think that?

Are short term liabilities good or bad for the company?